



PRESS RELEASE

Milan, Pieve di Soligo, July 30, 2024 - A2A and Ascopiave announce that A2A has received a non-binding offer from Ascopiave for the purchase of a portfolio of assets consisting of approximately 490,000 gas distribution points in Lombardy (in the territorial areas of Brescia, Bergamo, Cremona, Pavia, Lodi), currently managed by companies 100% controlled by A2A.

The parties agree to continue the negotiation process, and A2A grants Ascopiave an exclusive negotiation period until December 15, 2024, to carry out the usual due diligence activities with the aim of potentially reaching the signing of a binding agreement by that date.

The potential completion of the transaction will be subject, among other things, to the positive outcome of the due diligence, the negotiation of mutually satisfactory contractual agreements, the obtaining of necessary authorizations from the competent authorities, as well as the approval of the corporate bodies of A2A and Ascopiave.

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A2A

Listed on the stock exchange, with approximately 14,000 employees, the Group manages the generation, sale, and distribution of energy, the sale and distribution of gas, district heating, waste cycle, electric mobility, and smart services for cities, public lighting, and integrated water service. Sustainability is at the heart of A2A's industrial strategy: to promote the country's sustainable growth and make the energy transition and circular economy concrete realities, the industrial plan foresees 22 billion euros of investments by 2035 in projects aligned with the UN Agenda.

Ascopiave

The Ascopiave Group is one of the leading national players in the country's natural gas distribution field, managing operations in 301 towns in Northern Italy, providing service to approximately 870,000 users through a network of over 14,500 kilometres.

The Group is also active in the field of renewable energy and integrated water supply; it holds a minority stake in energy marketing enterprises and public services.

In the renewable energy sector, Ascopiave manages 29 hydroelectric and wind power plants in operation, with a nominal installed capacity of 84.1 MW.

Ascopiave is a shareholder and technological partner of Cogeide S.p.A., which manages the integrated water service in 15 towns in Lombardy, serving a catchment basin of over 100 thousand inhabitants through a network of 880 km.

Ascopiave is a partner of the Hera Group in the marketing of energy, holding a 25% stake in EstEnergy S.p.A., a leading player in the field with a portfolio of over 1 million sales contracts with end users, mainly in the Veneto, Friuli Venezia-Giulia and Lombardy regions.

Moreover, the Group holds a minority stake in energy marketing businesses (Hera Comm S.p.A.), in the field of utilities (Acinque S.p.A.) as well as in the Information and Communication Technology Services (Acantho S.p.A.).

Ascopiave has been listed on the Euronext Star Milan segment of the Italian Stock Exchange since 12 December 2006.