PRESS RELEASE

ASCOPIAVE: The 2021-2025 strategic plan is being approved

Ascopiave herein notifies that a Board of Directors Meeting has been convened on 31st January 2022 for the approval of the strategy plan 2021-2025.

In the event of a positive outcome, Ascopiave herein informs that a press release will be published, drawn up pursuant to Article IA.2.6.6 of Instructions governing the Regulations of Markets organized and managed by Borsa Italiana S.p.A., featuring the main elements of the plan and related assumptions, in accordance with applicable legislation, and the said strategy plan will be immediately presented, following the Board Meeting, on 31st January 2021 at 14.30 hours, during an event reserved for investors and financial analysts.

Moreover, the strategy plan that will be presented during the event will be preventively available to the public at the company's headquarters, at the premises of Borsa Italiana and through the "eMarket SDIR-eMarket Storage" system managed by Spafid Connect S.p.A. It will also be published in the Investor Relations section of the website *www.gruppoascopiave.it.*

The Ascopiave Group is one of the leading operators in natural gas distribution in the country.

The Group owns concessions and direct assignments for the management of activities in 268 towns, supplying services to about 775,000 inhabitants, through a network which spreads over 12,000 kilometres. Ascopiave is also a partner of the Hera Group in the marketing of gas and electric power, through a 48% stake in Estenergy, a leading operator in the field, holding a portfolio of over 1 million sales contracts to end users, mainly in Veneto, Friuli Venezia-Giulia and Lombardy regions.

Furthermore, Ascopiave operates in the water sector. It is a shareholder and technological partner of Cogeide, which manages the integrated water service in 15 Towns within the Bergamo Province, by serving a population of over 100 thousand with a network of 880 km.

The Group is also present in the hydroelectric sector, owning 6 hydroelectric energy production plants with a nominal installed power of 4.6 MW. Through the subsidiary Salinella Eolico S.r.l., Ascopiave is about to start the construction of a wind power plant.

Ascopiave has been listed under the Star segment of Borsa Italiana since 12th December 2006

Contact:

Community Group
Giuliano Pasini
Giannandrea Gamba
Tel. 0422 / 416111
Cell. 335 / 6085019

Ascopiave
Tel. 0438 / 80098
Roberto Zava - Media Relator
Cell. 335 / 1852403
Giacomo Bignucolo - Investor Relator
Cell. 335 / 1311193

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