PRESS RELEASE

ASCOPIAVE: Purchase operation of six hydroelectric plants finalised

Ascopiave S.p.A. hereby informs that it has completed today the investment operation with the EVA Group relating to the acquisition of six hydroelectric plants.

The closing took place today, following the agreement signed on 14th December 2021. It implies the purchase of 100% of the share capital of a special purpose vehicle which will own the plants involved in the transaction.

The economic elements of the transaction have not undergone any variation with respect to what the Company has stated previously.

The Ascopiave Group is one of the leading operators in natural gas distribution in the country.
The Group owns concessions and direct assignments for the management of activities in 268 towns, supplying services to about 775,000 inhabitants, through a network which spreads over 12,000 kilometres. Ascopiave is also a partner of the Hera Group in the sale of gas and electricity, through a 48% stake in Estenergy, a leading operator in the field holding a portfolio of over 1 million sales contracts to end users, mainly in Veneto, Friuli Venezia-Giulia and Lombardy regions.
Ascopiave also operates in the water sector. It is a shareholder and technological partner of Cogeide, which manages the integrated water service in 15 Towns within the Bergamo Province, by serving a population of over 100 thousand with a network of 880 km.
Ascopiave has been listed under the Star segment of Borsa Italiana since 12th December 2006.

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