

Registered mail

To  
Ascopiave S.p.A.

Via Verizzo, 1030  
31053 Pieve di Soligo, Treviso, Italy

**Subject: Exercising the right to withdrawal pursuant to Article 2437 et seq. of the Italian Civil Code**

The undersigned \_\_\_\_\_ born in  
\_\_\_\_\_ on \_\_\_\_\_ resident in  
\_\_\_\_\_ in \_\_\_\_\_,  
Phone number. \_\_\_\_\_, tax code \_\_\_\_\_,  
E-mail address \_\_\_\_\_

*If necessary*, for and on behalf of \_\_\_\_\_ having its headquarters in  
\_\_\_\_\_, no. \_\_\_\_\_ enrolled in the Register of  
Companies of \_\_\_\_\_, as per the powers granted by [special power of  
attorney/resolution by the administrative organism]

**acknowledging that**

on April 29, 2021 the Extraordinary Shareholders' Meeting of Ascopiave S.p.A. (the "**Extraordinary Meeting**"), *inter alia*, resolved to modify Article 4 (*Company purpose*) the Articles of Association, extending the scope of the activities which make up Ascopiave's company purpose, mainly to expressly include within said purpose some activities concerning the so-called "energy transition" given the intention of pairing them with the current core activities of the Company, coherently with the objectives detailed within the Strategic Plan of the Group (the "**2020-2024 Strategic Plan**") approved by the Board of Directors on 15th January 2021 (the "**Resolution**"),

**declares that**

- he or she owns, as of today's date, the following number\_\_\_\_\_of ordinary shares of Ascopiave S.p.A., all free of liens or obligations in favour of third parties (the "**Shares**")<sup>1</sup>;
- that the Shares Subject to Withdrawal (as defined below) have been owned by the undersigned continuously, since before the start of the activities of the Extraordinary Assembly (29 April 2021);
- that the Shares Subject to Withdrawal (as defined below) are held by [●] (the "**Intermediary**");
- that he or she has not taken part in the Extraordinary Meeting and, therefore, he or she is a rightfully withdrawing shareholder  
*or, in alternative,*
- that he or she has taken part in the Extraordinary Meeting without contributing to the adoption of the Resolution (or voted against the adoption of the Resolution, or abstained), and therefore he or she is a rightfully withdrawing shareholder;
- that he or she exercised the right to withdrawal concerning the following number.\_\_\_\_of Ordinary shares (the "**Shares Subject to Withdrawal**")<sup>2</sup>;
- that he or she knows that the liquidation value of the Shares Subject to Withdrawal, determined pursuant to Article. 2437-ter of the Italian Civil Code., amounts to **3,4880** Euros per share;
- that he or she requested his or her Intermediary to send a notification (the "**Notification**") attesting the following:
  - (i) the continuous ownership of the Shares Subject to Withdrawal by the undersigned, since before the start of the activities of the Extraordinary and until the date detailed in point (ii) below;
  - (ii) the continuous ownership of the Shares Subject to Withdrawal by the undersigned, until the Notification is issued;
  - (iii) the absence of liens<sup>3</sup> or other constraints on the Shares Subject to Withdrawal;

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<sup>1</sup> Whether the Shares Subject to Withdrawal are under liens or other constraints in favour of third parties, the withdrawing shareholder shall transmit, within and no later than 16<sup>th</sup> June 2021, to Ascopiave S.p.A., as the condition for eligibility of the withdrawal declaration, a specific declaration by the secured creditor, or by the subject in favour of whom any other constraints may exist on the shares, by means of which such a subject irrevocably and unconditionally consents to carry out the liquidation of the shares subject to withdrawal in full compliance with the directions of the withdrawing shareholder.

<sup>2</sup> Please specify the number of ordinary Ascopiave S.p.A. shares subject to withdrawal.

<sup>3</sup> Please see Note 1.

**requests**

that, after verifying the regularity of the declaration herein and having received and verified the compliance of the Notification or, at any rate, the outcome of the procedure pursuant to Article 2437-*quater* of the Italian Civil Code, the Shares Subject to Withdrawal are liquidated, crediting their liquidation value (as detailed above) to account no. \_\_\_\_\_ account holder \_\_opened in\_\_\_\_\_, ABI code \_\_\_\_\_ CAB code \_\_\_\_\_;

**and further declares**

to be aware, and to accept, that:

- (1) the declaration herein is permanent;
- (2) in compliance with the provisions of Article 2437-*bis* of the Italian Civil Code and of the applicable regulations, the Shares Subject to Withdrawal cannot be ceded and the issuing of the Notification shall be accompanied by the blocking of such shares by the Intermediary; therefore, making them unavailable until they are transferred to the eligible subjects, as per the liquidation procedure pursuant to Article. 2437-*quater* of the Italian Civil Code;
- (3) the declaration herein, **under penalty of inadmissibility**, must be sent to Ascopiave S.p.A. - Via Verizzo, 1030 - Pieve di Soligo, Treviso, Italy by registered letter, provided an e-mail message is sent by Certified E-mail to **ascopiave@pec.ascocert.it**, within and no later than 16<sup>th</sup> June 2021 (included);
- (4) the undersigned must ensure the correctness of the information contained in the declaration herein and within the Notification and that the declaration herein and the relevant Notification are sent to Ascopiave S.p.A. within the deadline specified in point (3) **as Ascopiave S.p.A. shall accept no liability on the matter**. The withdrawal declarations sent after the deadline detailed above or lacking the information needed or not featuring the Notification within said deadline shall not be considered;
- (5) the undersigned has clearly understood that the effectiveness of the Resolution is subject to the condition -which the Company may renounce to- that the number of shares subject to withdrawal which have not been purchased by shareholders or third parties during (i) the rights issue procedure, (ii) the first option to buy and (iii) during the public offering, if any, and must therefore be purchased by Ascopiave S.p.A., must amount to less than 2% of the share capital (corresponding to expenditures of less than 16.352.553,22 Euros to be borne by Ascopiave SpA);

- (6) pursuant to Regulation (EU) 2016/679 (the so-called GDPR) as well, the personal information specified in the declaration herein shall be processed also through IT-related and telematic procedures for purposes directly connected with exercising the right to withdrawal.

Best regards.

Date and Place

Signature

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