



PRESS RELEASE

ASCOPIAVE S.p.A.: Shareholders' Meeting – Notice of the Annual Financial Report Filing as of 31st December 2020 pursuant to sections 1 of the Meeting Agenda, ordinary session.

With reference to the Shareholders' Meeting of Ascopiave S.p.A. (“**Ascopiave**”), convened in extraordinary and ordinary session on 29th April 2021, in first call, and on 27th May 2021, in second call, it is herein notified that the Annual Financial Report as of 31st December 2020 is available to the public at the registered office, at Borsa Italiana S.p.A., on the authorised storage mechanism “eMarket Storage” (www.emarketstorage.com) of Spafid Connect S.p.A, and on the company's website www.gruppoascopiave.it. The Annual report includes the year's financial statements, the consolidated balance sheet, the Report on Operations, the non-financial consolidated declaration pursuant to Legislative Decree 254/2016, the Corporate Governance Report, the ownership structure of fiscal 2020, prepared in compliance with Article 123-*bis*, Legislative Decree dated 24th February 1998, n. 58, subsequently amended and integrated (“**TUF**”), in addition to the declarations envisaged in Article 154-*bis*, paragraph 5 of TUF. Also available to the public, in compliance with applicable legislation, is the Report of the Statutory Auditors and the Report of the External Auditors. With reference to the press release dated 26th March which announced that the Ascopiave Board of Directors had resolved to summon an extraordinary Shareholders' Meeting to decide upon, among others, the amendment to the corporate purpose of Ascopiave – a resolution that entitled shareholders that had opted out of the approval process with the right of withdrawal – it is herein notified that the settlement value of each Ascopiave share that is subject to withdrawal has been set at Euro 3.4880, in compliance with the provisions of Article 2437-ter Civil Code and, consequently, with exclusive reference to the arithmetic average of closing prices recorded by the Stock market over a period of 6 (six) months preceding the publication date of the Notice of Summons of the Extraordinary Shareholders' Meeting (i.e. 26th March 2021).

The Ascopiave Group is one of the leading operators in natural gas distribution in the country.

The Group owns concessions and direct assignments for the management of activities in 268 towns, supplying services to about 775,000 inhabitants, through a network which spreads over 12,000 kilometres. Ascopiave is also a partner of the Hera Group in the sale of gas and electricity, through a 48% stake in Estenergy, a leading operator in the field holding a portfolio of over 1 million sales contracts to end users, mainly in Veneto, Friuli Venezia-Giulia and Lombardy regions.

Ascopiave is also present in the water sector, being a shareholder and technological partner of the company Cogeide, operating in integrated urban water management in 15 Municipalities of the Province of Bergamo, serving a catchment area of over 100,000 inhabitants through a network of 880 km.

Ascopiave has been listed under the Star segment of Borsa Italiana since 12th December 2006.

Contact: Community Group
Giuliano Pasini
Gianandrea Gamba
Tel. 0422 / 416111
Cell. 335 / 6085019

Ascopiave
Tel. 0438 / 980098
Roberto Zava - Media Relator
Cell. 335 / 1852403
Giacomo Bignucolo – Investor Relator
Cell. 335 / 1311193

Pieve di Soligo, 31th March 2021