



PRESS RELEASE

ASCOPIAVE S.p.A.: Extraordinary and Ordinary Shareholders' Meeting – Filing of the minutes of the Extraordinary and Ordinary Shareholders' Meeting convened, on first call, on 29th April 2020. Publication of the Board of Directors' assessments regarding the proposals of resolution and the enquiries submitted by the shareholders as concerns the Extraordinary and Ordinary Shareholders' Meeting convened on second call on 29th May 2020

Ascopiave S.p.A. informs that the minutes of the Extraordinary and Ordinary Shareholders' Meeting held on 29th April 2020, on first call, are available to the public at the registered office, at Borsa Italiana S.p.A., on the authorised storage mechanism "eMarket STORAGE" (www.emarketstorage.com) of Spafid Connect S.p.A. and on the website www.gruppoascopiave.it, in the section Investor Relations – Shareholders' Meetings.

As regards the Extraordinary and Ordinary Shareholders' Meeting of Ascopiave S.p.A., convened on second call on 29th May 2020, we also announce that, today, the Board of Directors has approved the explanatory report containing its assessments and replies in relation to the proposals of resolution and the enquiries submitted, respectively, pursuant to Articles 126-*bis* and 127-*ter* of Italian Legislative Decree dated 24th February 1998, no. 58, and subsequent amendments and additions, by the shareholder Municipality of Spresiano, also on behalf of the other shareholders participating in the shareholders' agreement concerning shares representing 5.934% of the share capital of Ascopiave S.p.A., made available to the public on 16th May 2020.

In compliance with the content of the press release concerning "*Clarifications on organisation of the Extraordinary and Ordinary Shareholders' Meeting*" published on 17th April 2020, the explanatory report of the Board of Directors is made available to the public at the registered office, at Borsa Italiana S.p.A., on the authorised storage mechanism "eMarket STORAGE" (www.emarketstorage.com) of Spafid Connect S.p.A. and on the website www.gruppoascopiave.it, along with the updated version of the Designated Representative proxy forms.

The Ascopiave Group is one of the leading operators in natural gas distribution in the country.

The Group owns concessions and direct assignments for the management of activities in 268 towns, supplying services to about 775,000 inhabitants, through a network which spreads over 12,000 kilometres.

Ascopiave is also a partner of the Hera Group in the marketing of gas and electricity, through a 48% stake in Estenergy, a leading operator in the field holding a portfolio of over 1 million sales contracts to end users, mainly in Veneto, Friuli Venezia-Giulia and Lombardy regions.

Ascopiave has been listed under the Star segment of Borsa Italiana since 12th December 2006.

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Pieve di Soligo, 22nd May 2020