

SUBSCRIPTION FORM
FOR THE RIGHTS OPTION OF N. 5.334.329 ORDINARY SHARES
ASCOPIAVE S.P.A.
(pursuant to art. 2437-*quater* of the civil code)

I, the undersigned.....
(surname, name or company name)

(for natural persons only) born in (.....) on.....
(town) (province)

tax code/VAT number.....

residence / registered office
in.....(.....)
(town) (province)

street / square / other.....number.....Postal code.....

represented by the following person with the necessary powers (where applicable):

name and surname.....

Born in.....(.....)
(town) (province)

on...../...../.....

tax code.....

nationality.....

residence / registered offices in.....(.....)
(town) (province)

street / square / other.....number.....Postal code.....

as a shareholder of Ascopiave S.p.A., a company with registered offices in Via Verizzo no. 1030, Pieve di Soligo (TV), registered in the Treviso Company Register under no. 03916270261 ("**Ascopiave**" or the "**Company**")

DECLARES

- 1) to have taken note of the Rights Option of Ascopiave ordinary shares for which the right of withdrawal was exercised (the "**Shares**"), filed with the Treviso Company Register pursuant to art. 2437-*quater*, paragraph 2, of the civil code (the "**Rights**")

Option") on 3rd July 2020, as well as made available on the Company website *www.gruppoascopiave.it* on the same date, and which was published on the national newspaper "Il Giornale" on 4th July 2020 and to fully accept the conditions, terms and methods;

- 2) that they have not exercised, in relation to the Ascopiave ordinary shares, which have the option rights referred to in point 3 below, the right of withdrawal, pursuant to art. 2437, paragraph 1, letter g) of the civil code, following the adoption of the resolution of the extraordinary Shareholders' Meeting of the Company held on 29 May 2020, which approved the introduction of the new art. 6-bis of the Articles of Association, concerning the introduction of a limit to the exercise of the right to vote for shareholders who qualify (or belong to a group in which there is a person who qualifies) as operators in the sector of production and/or distribution and/or transport and/or purchase and/or sale of natural gas and/or electricity and/or the energy efficiency sector and/or water services and/or network services in general (the "**Resolution**");
- 3) to be the owner of no. option rights relating to Ascopiave shares on the securities account no. at the intermediary, who receives this form (the "**Option Rights**");

EXERCISES

no. **(A) Option Rights** and, as a result of the exercise of the aforementioned Option Rights

BUYS

no **(B = A x 0,024584099 with downward rounding of the result to the lower unit value)** Shares, subject of the Rights Option, at a price of Euro 3.9052 per Share, for a total value of Euro (.....//) **(C = B x 3.9052)**;

REQUESTS TO PURCHASE EXERCISING PRE-EMPTION RIGHTS

in accordance with article 2437-*quater*, paragraph 3, of the civil code, a maximum no

(D) Shares that remain un-optioned at the end of the Rights Option period, for a maximum total equivalent value of Euro (.....//.....) **(E = D x 3.9052)**, acknowledging that, in the event that the quantity of un-optioned Shares is less than the total number of Shares requested in pre-emption, they will be allocated, in the manner detailed in the Rights Option;

UNDERTAKES TO PAY

the total value equal to Euro (.....//) (C + E),

against the purchase of the Shares opted (C) and the Shares requested based on the exercise of pre-emption rights (E) or the lower value in the event of a share allocation;

GRANTS

the intermediary an irrevocable mandate to pay the Company the total value or the lower value in the event of an allocation, as determined above, for the purchase of the Shares, it being understood that the payment of the aforesaid total value in favour of the Company and the transfer of the Shares will take place after the settlement process has been completed;

REQUESTS

that the Shares purchased are placed in the securities deposit no, held atCABABI, through the intermediary who receives this form

DECLARES TO BE AWARE THAT

- acceptance of the Rights Option is irrevocable
- any irregularity in the filling in of this application form entails the cancellation of the same and the ineffectiveness of the relative application

CONFIRMS

Under their own responsibility, for all legal purposes, the accuracy of the data contained in this application for

(place and date)

(Signature of the offer subscriber
or their special proxy)

(Stamp and Signature of the
intermediary)

(*) Each intermediary is required to indicate in this application form the information required by Regulation (EU) 2016/679 (General Data Protection Regulation or GDPR). This application form must be completed in three copies, one for Ascopiave, one for the intermediary and one for the Shareholder.