PRESS RELEASE

ASCOPIAVE S.p.A.: Shareholders' agreements

Pursuant to the applicable legal and regulatory provisions, Ascopiave disseminates to the public the extract of the shareholders' agreement between the shareholders sent to Ascopiave pursuant to art. 122, par. 1 of Italian Legislative Decree dated 24th February 1998, no. 58 and published by the parties to the shareholders' agreement in the national newspaper "*Italia Oggi*" on 8th April 2020.

Pursuant to articles 65-*quinquies*, 65-*sexies* and 65-*septies* of the Issuers' Regulation, such extract is available to the public at the registered office, at Borsa Italiana S.p.A., on the authorised storage mechanism "e Market STORAGE" (www.emarketstorage.com) of Spafid Connect S.p.A., as well as in the Corporate Governance section of the website www.gruppoascopiave.it.

A copy of the extract of the shareholders' agreement published in the aforementioned national newspaper is also available in the Corporate Governance section of the website www.gruppoascopiave.it .

The Ascopiave Group is one of the leading operators in natural gas distribution in the country. The Group owns concessions and direct assignments for the management of activities in 268 towns, supplying services to about 775,000 inhabitants, through a network which spreads over 12,000 kilometres.

Ascopiave is also a partner of the Hera Group in the marketing of gas and electricity, through a 48% stake in Estenergy, a leading operator in the field holding a portfolio of over 1 million sales contracts to end users, mainly in Veneto, Friuli Venezia-Giulia and Lombardy regions.

Ascopiave has been listed under the Star segment of Borsa Italiana since 12th December 2006.

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