



PRESS RELEASE

ASCOPIAVE: Report on the purchase of treasury shares

Ascopiave announces today that the Company purchased on the automated share market, pursuant to the resolution passed at the Shareholders' Meeting held on 23rd April 2019, in the period between 24.02.2020 and 28.02.2020 no. 52,000 ordinary shares at an average price of Euro 4.2095 per share, for a total of Euro 218,894.00.

On the basis of information provided by the intermediary appointed for the repurchase of the shares, the details of the purchases of treasury shares on the MTA (Mercato Telematico Azionario) on a daily basis are reported below:

Date	Number of ordinary shares purchased	Average price (euro)	Consideration (euro)
24.02.2020	52,000	4.2095	218,894.00
25.02.2020	-	-	-
26.02.2020	-	-	-
27.02.2020	-	-	-
28.02.2020	-	-	-

Following these operations, Ascopiave now directly holds a total of no. 11,595,752 treasury shares, equal to 4.947% of the share capital.

The Ascopiave Group is one of the leading operators in natural gas distribution in the country. The Group owns concessions and direct assignments for the management of activities in 268 towns, supplying services to about 775,000 inhabitants, through a network which spreads over 12,000 kilometres.

Ascopiave is also a partner of the Hera Group in the marketing of gas and electric power, through a participation of 48% in Estenergy, a leading operator in the field holding a portfolio of over 1 million sales contracts to end users, mainly in Veneto, Friuli Venezia-Giulia and Lombardy regions.

Ascopiave has been listed under the Star segment of Borsa Italiana since 12th December 2006.

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