



## **PRESS RELEASE**

### **ASCOPIAVE S.p.A.: Resignation of Mr. Giorgio Martorelli by the Board of Directors of Ascopiave S.p.A.**

Ascopiave S.p.A. informs that it received, on the morning of today, the resignation of Dr. Giorgio Martorelli, an independent and non-executive member of the Board of Directors of Ascopiave S.p.A., as well as a member of the Control and Risks Committee.

The resignation was given for personal reasons.

Dr. Martorelli had been elected by the Share Holder Meeting on April 28th, 2017 and his candidacy was jointly submitted by Amber Capital Italia SGR S.p.A., being him the manager of the Alpha Ucits Sicav-Amber Equity Fund and by ASM Rovigo S.p.A., a company controlled by the Municipality of Rovigo; both Amber Capital Italia SGR S.p.A. and Municipality of Rovigo are minority shareholders of Ascopiave S.p.A..

To the knowledge of the Company, Dr. Martorelli does not hold any shares in Ascopiave S.p.A..

Following the resignation, the Board of Directors will take appropriate action under the law and the Articles of Association at the upcoming meeting.

*The Ascopiave Group is one of the main national operators in the natural gas distribution sector. The Group owns concessions and direct assignments for the management of the business in 268 towns, supplying the service to approximately 775,000 users, through a network which spreads over 12,000 kilometres.*

*Ascopiave is also partner of the Hera Group in the gas and electricity sales business, holding a 48% capital stake in Estenergy, a leading operator in the sector with a portfolio of more than 1 million sales contracts, mainly in the Veneto, Friuli Venezia-Giulia and Lombardy regions.*

*Ascopiave has been listed under the Star segment of Borsa Italiana since 12 December 2006.*

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