PRESS RELEASE

ASCOPIAVE S.p.A.: New Board of Directors of Ascotrade S.p.A.

The Board of Directors of Ascopiave S.p.A. convened today, chaired by Mr Nicola Cecconato, approved to convene the ordinary shareholders' meeting of the subsidiary company Ascotrade S.p.A.. On the agenda, the revocation of the current board of directors appointed on the 20 April 2017 and the appointment of a new board of directors, as pertaining to Ascopiave, composed of Mr Stefano Busolin (Chairman and Managing Director), Mr Giovanni Zoppas (Board member), Mr Quirinio Biscaro (Board member) and Mr Stefano Varnerin (Board member).

The Ascopiave Group operates in the natural gas sector, mainly in the segments of distribution and sale to end users.

Thanks to its broad customer base and the quantity of gas sold, Ascopiave is currently one of the main operators in the industry at a national level.

The Group owns concessions and direct assignments for the management of distribution activities in 230 Towns, supplying the service to a market segment of 1.5 million inhabitants, through a distribution network which spreads over 10,000 kilometres.

The sale of natural gas is performed through different companies, some under joint control. Overall, in 2016, the companies of the Group sold over 1 billion cubic metres of gas to end users.

Ascopiave has been listed under the Star segment of Borsa Italiana since 12th December 2006.

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Pieve di Soligo, 16th June 2017