



PRESS RELEASE

The development process of a prospective business combination between Aeb-Gelsia Group and Ascopiave is under way

Within the sphere of the prospective business combination process envisaged in the Letter of Intent signed on 12 July 2016 by Aeb-Gelsia Group and Ascopiave, the Parties have mutually agreed to extend the exclusive negotiation deadline to 31 January 2017.

The Ascopiave Group operates in the natural gas sector, mainly in the segments of distribution and sale to end users. Thanks to its broad customer base and the quantity of gas sold, Ascopiave is currently one of the main operators in the industry at a national level.

The Group owns concessions and direct assignments for the management of distribution activities in over 200 Towns, supplying the service to a market segment of more than 1 million inhabitants, through a distribution network which spreads over 8.800 kilometres.

The sale of natural gas is performed through different companies, some under joint control. Overall, in 2015, the companies of the Group sold over 1 billion cubic meters of gas to end users.

Ascopiave has been listed under the Star segment of Borsa Italiana since 12th December 2006.

Contact: Community Group
Giuliano Pasini
Auro Palomba
Tel. 0422 / 416111
Cell. 335 / 6085019

Ascopiave
Tel. 0438 / 980098
Roberto Zava - Media Relator
Cell. 335 / 1852403
Giacomo Bignucolo – Investor Relator
Cell. 335 / 1311193

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