



PRESS RELEASE

ASCOPIAVE: The Board of Directors of Ascopiave S.p.A has appointed Mr. Claudio Paron as a new Member

The Board of Directors of Ascopiave S.p.A., chaired by Mr. Fulvio Zugno, met today and appointed Mr. Claudio Paron as a new Member.

Pursuant to art. 15.15 of Ascopiave Statute, the Board of Directors has replaced the outgoing Director, Mr. Bruno Piva, who was elected from the list presented by minority shareholder ASM Rovigo S.p.A., which obtained the second highest number of votes, under the Shareholders' Meeting of April 24, 2014. Mr. Claudio Paron is the first non-elected candidate from the same list.

Based on the information received from Mr. Claudio Paron and on the information in its possession, the Board of Directors ascertained that the Director Mr. Claudio Paron possess the requisites of independence as per article 148, para.3, of the Consolidated Finance Act and the Self-Regulatory Code for listed companies. Therefore, the Board of Directors complies with the provisions of article 147-ter of the above-mentioned Consolidated Finance Act and with article IA.2.10.6 of the Instructions for the Regulations of Borsa Italiana concerning STAR issuers.

During the same meeting, in accordance with the Self-Regulatory Code for listed companies, were reinstated internal committees, appointing the Director Mr. Claudio Paron as member of the Control and Risk Committee and the Remuneration Committee, to replace the outgoing Director Mr. Bruno Piva.

The Curriculum Vitae of Mr. Claudio Paron is available at the registered office of Ascopiave S.p.A. and on the website www.ascopiave.it.

The Ascopiave Group operates in the natural gas sector, mainly in the distribution and sales sectors to end customers.

Thanks to its broad customer base and the quantity of gas sold, Ascopiave is currently one of the main operators in the industry at a national level.

The Group owns concession and direct assignments for the management of distribution activities in over 200 towns, supplying the service to a market segment of over 1 million residents through a distribution network which spreads over 8,600 kilometres.

The sale of natural gas sale is performed through different companies, some are controlled through joint control. Overall, the affiliate and subsidiary companies have sold to final customers more than 1 billion cubic meters of gas.

Since 12 December 2006, Ascopiave has been quoted in the Star segment of the Italian Stock Exchange.

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Pieve di Soligo, 19 June 2014