



PRESS RELEASE

ASCOPIAVE: Half-Yearly Report at 30 June 2011 filed.

Please note that the Half-Yearly Report at 30 June 2011 – together with the Report containing the opinion of the Auditing Firm – has been made lodged for for consultation by the public at the company's registered office, with the stock exchange operator headquarters Borsa Italiana S.p.A. (www.borsaitaliana.it) and on the Company's website, www.ascopiave.it.

Ascopiave Group operates in the natural gas sector, chiefly in distribution and sale to end customers.

In terms of both customer base and quantities of gas sold Ascopiave is currently one of the leading national players in the gas sector.

The Group holds direct licences and consignments to manage its distribution activity in more than 200 municipalities, serving a pool of users of more than 1 million residents, through a distribution network which extends over 8,000 kilometres.

Natural gas is sold through several companies: some of them are subsidiaries in which the Group is the majority shareholder, while in others the Group holds a 49% and 51% interest and joint control with the other shareholders. In total, the subsidiaries provide gas to about 850,000 end clients.

Thanks to its leading role on the market, the Group has been operating as a gas wholesaler and trader since 2007.

Ascopiave has been listed on the STAR division of the Italian Stock Exchange since 12 December 2006.

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