PRESS RELEASE

ASCOPIAVE: Resignation of Angelo Zaccari from Ascotrade's Board.

The Board of Directors of Ascotrade, the company operative in gas sale, 89% owned by Ascopiave SpA, have received today the resignation of the not executive member Mr. Angelo Zaccari for personal reasons.

The Ascopiave Group operates in the natural gas sector, chiefly in distribution and sale to end customers. Ascopiave directly manages distribution. It currently holds direct licenses and consignments for providing service in 154 municipalities located in the Veneto, Friuli Venezia Giulia, Emilia Romagna and Lombardy regions of Italy. Ascopiave owns the distribution network it manages, which extends over 6,300 kilometres and serves a pool of users of more than 970,000 residents. Ascotrade, a subsidiary of Ascopiave, is responsible for the sale of natural gas and serves more than 340,000 end customers in over 200 municipalities. The Ascopiave Group also operates in other sectors related to its core business, such as heat management and the sale of electricity. The Company has been listed in the STAR division of the Italian Stock Exchange since 12 December 2006.

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