



## **PRESS RELEASE**

**The Shareholders' Meeting of Unigas Distribuzione S.r.l., convened today, approved the project of the merger by incorporation of the company into Ascopiave S.p.A.**

Ascopiave S.p.A. announces that the Shareholders' Meeting of Unigas Distribuzione S.r.l. ("**Unigas**"), convened today, approved the project of the merger by incorporation of Unigas into Ascopiave. The same merger project had already been approved by the Shareholders' Meeting of Ascopiave held on 23<sup>rd</sup> April 2019. Therefore, the decision-making process related to the aforementioned merger is completed, and the merger is expected to be effective by the end of the first half of 2019.

\* \* \*

*The Ascopiave Group operates in the natural gas sector, mainly in the segments of distribution and sale to end users.*

*Thanks to its broad customer base and the quantity of gas sold, Ascopiave is currently one of the main operators in the industry at a national level.*

*The Group owns concessions and direct assignments for the management of distribution activities in over 230 Towns, supplying the service to a market segment of 1.5 million inhabitants, through a distribution network which spreads over 10,000 kilometres.*

*The sale of natural gas is performed through different companies, some under joint control. Overall, in 2018, the companies of the Group sold over 1 billion cubic metres of gas to end users.*

*Ascopiave has been listed under the Star segment of Borsa Italiana since 12<sup>th</sup> December 2006.*

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Pieve di Soligo (TV), 24<sup>th</sup> April 2019